

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
OPENSTREETMAP FOUNDATION
(A COMPANY THE LIABILITY OF WHOSE
MEMBERS IS LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 DECEMBER 2024

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**OPENSTREETMAP FOUNDATION
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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

DIRECTORS:

G C A Rischard
R M Olbricht
G C Allan
D Waltersdorfer
M Napolitano
H Ochoa Ortiz
L Mugeha

REGISTERED OFFICE:

St John's Innovation Centre
Cowley Road
Cambridge
CB4 0WS

REGISTERED NUMBER:

05912761 (England and Wales)

ACCOUNTANTS:

Chater Allan LLP
Chartered Accountants
7 Quay Court
Colliers Lane
Stow-cum-Quay
Cambridgeshire
CB25 9AU

**OPENSTREETMAP FOUNDATION
(A COMPANY THE LIABILITY OF WHOSE
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2024**

The directors present their report with the financial statements of the company for the year ended 31 December 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of an initiative to create and provide free geographic data, such as street maps, to anyone. The OpenStreetMap Foundation is an international not-for-profit organisation supporting, but not controlling the OpenStreetMap Project. It is dedicated to encouraging growth, development and distribution of free geospatial data and to providing geospatial data for anyone to share.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2024 to the date of this report.

G C A Rischard
R M Olbricht
G C Allan
D Waltersdorfer

Other changes in directors holding office are as follows:

S Hoffmann - resigned 19 October 2024
M J Konieczny - resigned 19 October 2024
A F S Vicario - resigned 19 October 2024
M Napolitano - appointed 19 October 2024
H Ochoa Ortiz - appointed 19 October 2024
L Mugeha - appointed 19 October 2024

STATUS

The company is limited by guarantee. The liability of each member is limited to £1.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
G C Allan - Director

Date:

OPENSTREETMAP FOUNDATION
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INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
TURNOVER		470,211	445,794
Cost of sales		<u>174,618</u>	<u>76,485</u>
GROSS SURPLUS		295,593	369,309
Administrative expenses		<u>383,484</u>	<u>358,370</u>
OPERATING (DEFICIT)/SURPLUS	4	(87,891)	10,939
Interest receivable and similar income		<u>52</u>	<u>4,892</u>
		(87,839)	15,831
Interest payable and similar expenses		<u>3,936</u>	<u>4,812</u>
(DEFICIT)/SURPLUS BEFORE TAXATION		(91,775)	11,019
Tax on (deficit)/surplus		<u>-</u>	<u>1,996</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(91,775)</u>	<u>9,023</u>

The notes form part of these financial statements

OPENSTREETMAP FOUNDATION (REGISTERED NUMBER: 05912761)
(A COMPANY THE LIABILITY OF WHOSE
MEMBERS IS LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	5	16,278	54,415
CURRENT ASSETS			
Debtors	6	235,537	89,284
Cash at bank		574,537	640,940
		<u>810,074</u>	<u>730,224</u>
CREDITORS			
Amounts falling due within one year	7	217,346	83,858
NET CURRENT ASSETS		<u>592,728</u>	<u>646,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>609,006</u>	<u>700,781</u>
RESERVES			
Income and expenditure account		609,006	700,781
		<u>609,006</u>	<u>700,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
G C Allan - Director

**OPENSTREETMAP FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. STATUTORY INFORMATION

OpenStreetMap Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2023 - 8).

4. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2023 - operating surplus) is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	39,782	50,154

OPENSTREETMAP FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2024	328,926
Additions	1,645
Disposals	(4,873)
	<hr/>
At 31 December 2024	325,698
	<hr/>
DEPRECIATION	
At 1 January 2024	274,511
Charge for year	39,782
Eliminated on disposal	(4,873)
	<hr/>
At 31 December 2024	309,420
	<hr/>
NET BOOK VALUE	
At 31 December 2024	16,278
	<hr/>
At 31 December 2023	54,415
	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	233,280	75,753
Other debtors	2,257	13,531
	<hr/>	<hr/>
	235,537	89,284
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	15,203	21,091
Taxation and social security	6,252	5,924
Other creditors	195,891	56,843
	<hr/>	<hr/>
	217,346	83,858
	<hr/>	<hr/>

8. RELATED PARTY DISCLOSURES

The company is jointly controlled by the directors.

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

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**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
OPENSTREETMAP FOUNDATION**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2024 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Chater Allan LLP
Chartered Accountants
7 Quay Court
Colliers Lane
Stow-cum-Quay
Cambridgeshire
CB25 9AU

Date:

OPENSTREETMAP FOUNDATION
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DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
Turnover				
Donations	74,279		175,307	
Miscellaneous income	636		2,848	
Conference registrations	8,717		-	
Merchandising and commission	69		59	
Conference sponsorship	54,622		9,654	
Fiscal sponsor income	12,617		33,779	
Membership - corporate	232,249		205,383	
Membership - individual	20,130		18,764	
Grants received	66,892		-	
		470,211		445,794
Cost of sales				
Grants issued	66,892		-	
Scholarship costs	15,433		-	
Conference costs	54,785		846	
Fiscal sponsor expenses	12,840		34,989	
Contractors	24,668		40,650	
		174,618		76,485
GROSS SURPLUS		295,593		369,309
Other income				
Bank interest		52		4,892
		295,645		374,201
Expenditure				
Wages	123,656		117,601	
Social security	9,980		9,433	
Pensions	8,235		7,832	
Printing, postage and stationery	321		158	
Travelling	20,761		3,129	
Insurance	3,446		5,783	
Website and computer costs	54,853		57,575	
Software subscriptions	3,498		2,272	
Administrative fees	71,256		71,438	
Staff benefits	2,226		3,915	
Accountancy	8,138		9,100	
Professional fees	3,686		5,078	
Legal fees	12,434		10,054	
Bad debts	1,931		1,261	
		324,421		304,629
		(28,776)		69,572
Finance costs				
Exchange rate variance	19,281		3,571	
Bank charges and interest	3,936		4,812	
		23,217		8,383
Carried forward		(51,993)		61,189

This page does not form part of the statutory financial statements

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DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Brought forward	(51,993)	61,189
Depreciation		
Computer equipment	39,782	50,154
	(91,775)	11,035
Loss on disposal of fixed assets		
Computer equipment	-	16
NET (DEFICIT)/SURPLUS	(91,775)	11,019

This page does not form part of the statutory financial statements