

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
OPENSTREETMAP FOUNDATION
(A COMPANY THE LIABILITY OF WHOSE
MEMBERS IS LIMITED BY GUARANTEE)**

DRAFT

**OPENSTREETMAP FOUNDATION
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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**OPENSTREETMAP FOUNDATION
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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

DIRECTORS:

G C A Rischard
R M Olbricht
S Hoffmann
M J Konieczny
G C Allan
A F S Vicario
D Waltersdorfer

REGISTERED OFFICE:

St John's Innovation Centre
Cowley Road
Cambridge
CB4 0WS

REGISTERED NUMBER:

05912761 (England and Wales)

ACCOUNTANTS:

Chater Allan LLP
Chartered Accountants
7 Quay Court
Colliers Lane
Stow-cum-Quy
Cambridgeshire
CB25 9AU

**OPENSTREETMAP FOUNDATION
(A COMPANY THE LIABILITY OF WHOSE
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2023**

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of an initiative to create and provide free geographic data, such as street maps, to anyone. The OpenStreetMap Foundation is an international not-for-profit organisation supporting, but not controlling the OpenStreetMap Project. It is dedicated to encouraging growth, development and distribution of free geospatial data and to providing geospatial data for anyone to share.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2023 to the date of this report.

G C A Rischard
R M Olbricht
S Hoffmann
M J Konieczny
G C Allan
A F S Vicario

Other changes in directors holding office are as follows:

M E Maron - resigned 16 December 2023
D Waltersdorfer - appointed 16 December 2023

STATUS

The company is limited by guarantee. The liability of each member is limited to £5.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
G C A Rischard - Director

Date:

**OPENSTREETMAP FOUNDATION
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**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
TURNOVER		445,794	374,424
Cost of sales		76,485	164,003
GROSS SURPLUS		369,309	210,421
Administrative expenses		358,370	255,040
OPERATING SURPLUS/(DEFICIT)	4	10,939	(44,619)
Interest receivable and similar income		4,892	864
		15,831	(43,755)
Interest payable and similar expenses		4,812	2,030
SURPLUS/(DEFICIT) BEFORE TAXATION		11,019	(45,785)
Tax on surplus/(deficit)		-	4,973
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>11,019</u>	<u>(50,758)</u>

The notes form part of these financial statements

**OPENSTREETMAP FOUNDATION (REGISTERED NUMBER: 05912761)
(A COMPANY THE LIABILITY OF WHOSE
MEMBERS IS LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	5		54,415		96,563
CURRENT ASSETS					
Debtors	6	89,284		53,092	
Cash at bank		640,940		567,272	
		<u>730,224</u>		<u>620,364</u>	
CREDITORS					
Amounts falling due within one year	7	81,862		25,169	
NET CURRENT ASSETS			<u>648,362</u>		<u>595,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>702,777</u>		<u>691,758</u>
RESERVES					
Income and expenditure account			<u>702,777</u>		<u>691,758</u>
			<u>702,777</u>		<u>691,758</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
G C A Rischard - Director

The notes form part of these financial statements

**OPENSTREETMAP FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. STATUTORY INFORMATION

OpenStreetMap Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 8).

**OPENSTREETMAP FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2022 - operating deficit) is stated after charging:

	2023 £	2022 £
Depreciation - owned assets	<u>50,154</u>	<u>55,032</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2023	356,814
Additions	9,283
Disposals	(37,171)
At 31 December 2023	<u>328,926</u>
DEPRECIATION	
At 1 January 2023	260,251
Charge for year	50,154
Eliminated on disposal	(35,894)
At 31 December 2023	<u>274,511</u>
NET BOOK VALUE	
At 31 December 2023	<u>54,415</u>
At 31 December 2022	<u>96,563</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	75,753	35,949
Other debtors	13,531	17,143
	<u>89,284</u>	<u>53,092</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	21,091	9,568
Taxation and social security	3,928	9,564
Other creditors	56,843	6,037
	<u>81,862</u>	<u>25,169</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. RELATED PARTY DISCLOSURES

The company is jointly controlled by the directors.

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

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**OPENSTREETMAP FOUNDATION
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**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
OPENSTREETMAP FOUNDATION**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2023 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Chater Allan LLP
Chartered Accountants
7 Quay Court
Colliers Lane
Stow-cum-Quy
Cambridgeshire
CB25 9AU

Date:

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OPENSTREETMAP FOUNDATION
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DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
Turnover				
Donations	175,307		133,759	
Miscellaneous income	2,848		-	
Conference registrations	-		30,550	
Merchandising and commission	59		82	
Conference sponsorship	9,654		91,216	
Fiscal sponsor income	33,779		-	
Membership - corporate	205,383		104,083	
Membership - individual	18,764		14,734	
	<u>445,794</u>		<u>374,424</u>	
Cost of sales				
Scholarship costs	-		8,148	
Conference costs	846		87,527	
Fiscal sponsor expenses	34,989		-	
Contractors	40,650		68,328	
	<u>76,485</u>		<u>164,003</u>	
GROSS SURPLUS		369,309		210,421
Other income				
Bank interest		4,892		864
		<u>374,201</u>		<u>211,285</u>
Expenditure				
Wages	117,601		73,166	
Social security	9,433		4,575	
Pensions	7,832		5,065	
Printing, postage and stationery	158		355	
Travelling	3,129		2,734	
Insurance	5,783		7,437	
Website and computer costs	57,575		49,099	
Software subscriptions	2,272		2,353	
Administrative fees	71,438		71,724	
Staff benefits	3,915		-	
Accountancy	9,100		9,276	
Professional fees	5,078		2,365	
Legal fees	10,054		758	
Donations	-		884	
Bad debts	1,261		5,697	
	<u>304,629</u>		<u>235,488</u>	
Carried forward		69,572		(24,203)

This page does not form part of the statutory financial statements

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**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023		2022	
	£	£	£	£
Brought forward		69,572		(24,203)
Finance costs				
Exchange rate variance	3,571		(35,480)	
Bank charges and interest	4,812		2,030	
		<u>8,383</u>		<u>(33,450)</u>
		61,189		9,247
Depreciation				
Computer equipment		50,154		55,032
		<u>11,035</u>		<u>(45,785)</u>
Loss on disposal of fixed assets				
Computer equipment		16		-
		<u>11,019</u>		<u>(45,785)</u>
NET SURPLUS/(DEFICIT)		<u><u>11,019</u></u>		<u><u>(45,785)</u></u>

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