



OpenStreetMap Foundation

2024 Budget

Report Date: 23rd February 2024

Executive Summary

The budget project currently reflects a projected deficit of £(35,596). Compared to 2023 actual expenses this budget reflects an increase of £182k in revenue which is attributable to SOTM related income, adjusted corporate membership rates, and projected increases in donations. On the expenses side a much larger increase of £236k is primarily due to large increases in the Communications and Engineering working group budgets. While the budget is prepared on an accrual basis of accounting, with several adjustments a cash basis surplus of £5,863 is projected.

The current budget projects an ending cash balance of £632k which represents 12 months of cash basis expenses to meet the board's target.

Budget Process

The budget was prepared with input of several working groups. The budgets for Communications, Local Communities, Engineering, Operations, and State of the Map were prepared based on projections provided by the working groups. While other budgets were estimated based upon prior year actuals. Throughout the process the Finance Committee met to review projected budgets and alignment with prior actuals.

Issues to be Addressed

- Currency exchange: The majority of budgets were prepared in Euros. However, the final budget is prepared in GBP. This presents a risk in the case of fluctuations in either currency. However this is mitigated by the fact that revenue is received in multiple currencies.
- SOTM: With SOTM held in Africa there is some uncertainty regarding attendance and costs. The budgeted expenses from the SOTM WG were prepared for 400 attendees, while the revenue is projected at 75% of 2022 SOTM revenue.

OpenStreetMap Foundation			
Budget Summary			
2024			
	2023 Actuals	2024 Budget	Change
Individual Membership	18,012	18,552	540
Corporate Membership	199,142	230,138	30,996
Donations	171,472	295,174	123,702
Conference Registrations	-	20,163	20,163
Conference Sponsorship	25,804	88,576	62,771
Fiscal Sponsor - Income	34,947	-	(34,947)
Interest Income	3,524	3,629	106
Other Income	3,019	1,360	(1,659)
Total Revenue	455,920	637,429	181,509
Personnel and Contractors	269,637	409,766	140,128
Hosting, Internet Software	59,931	56,830	(3,102)
Grants and Fiscal Sponsorship	35,140	45,757	10,617
SOTM Costs	846	62,636	61,790
Bank Charges and Currency Gain/Loss	9,086	5,000	(4,085)
Travel	3,092	29,993	26,901
Insurance	6,727	8,204	1,477
Printing and Postage	156	43	(114)
Volunteer Engagement	28	2,585	2,557
Total Expenses	384,644	620,813	236,169
Surplus/Deficit before Depreciation	71,276	16,615	(54,661)
Depreciation	51,431	52,212	781
Surplus/Deficit	19,845	(35,596)	(55,442)
Cash Basis Conversion			
Accrual basis surplus/deficit		(35,596)	
Add: Depreciation		52,212	
Less: Capital Expenditures		(10,753)	
Cash Basis Surplus/Deficit		5,863	

OpenStreetMap Foundation	
Reserve Analysis	
2024	
	Current Budget
Beginning Cash	625,703
Cash basis surplus/(deficit)	5,863
Ending Cash	631,566
Months of Expenses Ending	12.00
Total accrual basis expenses	673,025
Less: Depreciation	(52,212)
Add: Capital Expenditures	10,753
Total Cash Basis Expenses	631,566

OpenStreetMap Foundation								
Budget by Working Group								
2024								
	Admin and BoardWG	CommsWG	ChaptersWG	EngineeringWG	LicensesWG	OperationsWG	SOTM	Total
Individual Membership	18,552	-	-	-	-	-	-	18,552
Corporate Membership	230,138	-	-	-	-	-	-	230,138
Donations	295,091	-	-	-	-	-	83	295,174
Conference Registrations	-	-	-	-	-	-	20,163	20,163
Conference Sponsorship	-	-	-	-	-	-	88,576	88,576
Fiscal Sponsor - Income	-	-	-	-	-	-	-	-
Interest Income	3,629	-	-	-	-	-	-	3,629
Other Income	1,360	-	-	-	-	-	-	1,360
Total Revenue	548,770	-	-	-	-	-	88,659	637,429
Total Personnel and Contractors	111,315	9,000	265	120,092	15,836	144,758	8,500	409,766
Hosting, Internet Software	697	2,250	244	-	-	53,639	-	56,830
Grants and Fiscal Sponsorship	-	-	11,210	13,296	-	-	21,250	45,757
SOTM Costs	-	-	-	-	-	-	62,636	62,636
Bank Charges and Currency Gain/Loss	5,000	-	-	-	-	-	-	5,000
Travel	22,118	1,500	-	-	-	6,375	-	29,993
Insurance	6,929	-	-	-	-	-	1,275	8,204
Printing and Postage	43	-	-	-	-	-	-	43
Volunteer Engagement	-	1,250	100	100	100	935	100	2,585
Total Expenses	146,102	14,000	11,819	133,488	15,936	205,707	93,761	620,813
Surplus/Deficit before Depreciation	402,668	(14,000)	(11,819)	(133,488)	(15,936)	(205,707)	(5,103)	16,615
Depreciation	12,360	-	-	-	-	39,852	-	52,212
Surplus/Deficit	390,308	(14,000)	(11,819)	(133,488)	(15,936)	(245,559)	(5,103)	(35,596)

OpenStreetMap Foundation			
Admin & BoardWG Budget			
2024			
	2023 Actuals	2024 Budget	Change
Individual Membership	18,012	18,552	540
Corporate Membership	173,398	230,138	56,740
Donations	171,447	295,091	123,643
Conference Sponsorship	-	-	-
Fiscal Sponsor - Income	-	-	-
Interest Income	3,524	3,629	106
Other Income	1,320	1,360	40
Total Revenue	367,701	548,770	181,069
Personnel and Contractors	73,121	111,315	34,194
Hosting, Internet Software	676	697	20
Grants and Fiscal Sponsorship	-	-	-
SOTM Costs	-	-	-
Bank Charges and Currency Gain/Loss	(783)	5,000	5,784
Travel	1,570	22,118	20,547
Insurance	6,727	6,929	202
Printing and Postage	41	43	1
Volunteer Engagement	28	-	(28)
Total Expenses	81,382	146,102	60,720
Surplus/Deficit before Depreciation	286,319	402,668	120,349
Depreciation	12,000	12,360	360
Surplus/Deficit	274,319	390,308	119,989

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OpenStreetMap Foundation			
CommsWG Budget			
2024			
	2023 Actuals	2024 Budget	Change
Membership	-	-	-
Donations	-	-	-
Conference Sponsorship	-	-	-
Fiscal Sponsor - Income	-	-	-
Interest Income	-	-	-
Other Income	-	-	-
Total Revenue	-	-	-
Personnel and Contractors	207	9,000	8,793
Hosting, Internet Software	-	2,250	2,250
Grants and Fiscal Sponsorship	-	-	-
SOTM Costs	-	-	-
Bank Charges and Currency Gain/Loss	(10)	-	10
Travel	606	1,500	894
Insurance	-	-	-
Printing and Postage	-	-	-
Volunteer Engagement	-	1,250	1,250
Total Expenses	803	14,000	13,197
Surplus/Deficit before Depreciation	(803)	(14,000)	(13,197)
Depreciation	-	-	-
Surplus/Deficit	(803)	(14,000)	(13,197)

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OpenStreetMap Foundation			
ChaptersWG Budget			
2024			
	2023 Actuals	2024 Budget	Change
Membership	-	-	-
Donations	-	-	-
Conference Sponsorship	-	-	-
Fiscal Sponsor - Income	-	-	-
Interest Income	-	-	-
Other Income	-	-	-
Total Revenue	-	-	-
Personnel and Contractors	257	265	8
Hosting, Internet Software	237	244	7
Grants and Fiscal Sponsorship	-	11,210	11,210
SOTM Costs	-	-	-
Bank Charges and Currency Gain/Loss	(22)	-	22
Travel	-	-	-
Insurance	-	-	-
Printing and Postage	-	-	-
Volunteer Engagement	-	100	100
Total Expenses	472	11,819	11,348
Surplus/Deficit before Depreciation	(472)	(11,819)	(11,348)
Depreciation	-	-	-
Surplus/Deficit	(472)	(11,819)	(11,348)

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OpenStreetMap Foundation			
EngineeringWG Budget			
2024			
	2023 Actuals	2024 Budget	Change
Membership	-	-	-
Donations	-	-	-
Conference Sponsorship	-	-	-
Fiscal Sponsor - Income	-	-	-
Interest Income	-	-	-
Other Income	-	-	-
Total Revenue	-	-	-
Personnel and Contractors	37,602	120,092	82,490
Hosting, Internet Software	172	-	(172)
Grants and Fiscal Sponsorship	-	13,296	13,296
SOTM Costs	-	-	-
Bank Charges and Currency Gain/Loss	(847)	-	847
Travel	-	-	-
Insurance	-	-	-
Printing and Postage	-	-	-
Volunteer Engagement	-	100	100
Total Expenses	36,928	133,488	96,561
Surplus/Deficit before Depreciation	(36,928)	(133,488)	(96,561)
Depreciation	-	-	-
Surplus/Deficit	(36,928)	(133,488)	(96,561)

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OpenStreetMap Foundation			
LicensesWG Budget			
2024			
	2023 Actuals	2024 Budget	Change
Membership	-	-	-
Donations	-	-	-
Conference Sponsorship	-	-	-
Fiscal Sponsor - Income	-	-	-
Interest Income	-	-	-
Other Income	-	-	-
Total Revenue	-	-	-
Personnel and Contractors	11,977	15,836	3,859
Hosting, Internet Software	-	-	-
Grants and Fiscal Sponsorship	-	-	-
SOTM Costs	-	-	-
Bank Charges and VAT	(21)	-	21
Travel	-	-	-
Insurance	-	-	-
Printing and Postage	-	-	-
Volunteer Engagement	-	100	100
Total Expenses	11,956	15,936	3,980
Surplus/Deficit before Depreciation	(11,956)	(15,936)	(3,980)
Depreciation	-	-	-
Surplus/Deficit	(11,956)	(15,936)	(3,980)

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OpenStreetMap Foundation			
OperationsWG Budget			
2024			
	2023 Actuals	2024 Budget	Change
Membership	-	-	-
Donations	-	-	-
Conference Sponsorship	-	-	-
Fiscal Sponsor - Income	-	-	-
Interest Income	-	-	-
Other Income	-	-	-
Total Revenue	-	-	-
Personnel and Contractors	145,386	144,758	(628)
Hosting, Internet Software	58,846	53,639	(5,207)
Grants and Fiscal Sponsorship	-	-	-
SOTM Costs	268	-	(268)
Bank Charges and Currency Gain/Loss	6,482	-	(6,482)
Travel	915	6,375	5,460
Insurance	-	-	-
Printing and Postage	115	-	(115)
Volunteer Engagement	-	935	935
Total Expenses	212,012	205,707	(6,305)
Surplus/Deficit before Depreciation	(212,012)	(205,707)	6,305
Depreciation	39,431	39,852	421
Surplus/Deficit	(251,443)	(245,559)	5,885

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OpenStreetMap Foundation			
State of the Map Budget			
2024			
	2022 Actuals	2024 Budget	Change
Membership	-	-	-
Donations	81	83	2
Conference Registration	30,550	20,163	(10,387)
Conference Sponsorship	91,216	68,412	(22,804)
Fiscal Sponsor - Income	-	-	-
Interest Income	-	-	-
Other Income	-	-	-
Total Revenue	121,847	88,659	(33,189)
Personnel and Contractors	-	8,500	8,500
Hosting, Internet Software	-	-	-
Grants and Fiscal Sponsorship	-	21,250	21,250
SOTM Costs	95,034	62,636	(32,398)
Bank Charges and VAT	(11,239)	-	11,239
Travel	-	-	-
Insurance	-	1,275	1,275
Printing and Postage	-	-	-
Volunteer Engagement	-	100	100
Total Expenses	83,795	93,761	9,966
Surplus/Deficit before Depreciation	38,053	(5,103)	(43,155)
Depreciation	-	-	-
Surplus/Deficit	38,053	(5,103)	(43,155)

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