

Budget 2016

OSMF Working Group or cost center	Line Item	allocation/ estimate in GBP	for comparison:	
			2015 budget	2015 actual (preliminary)
Operations WG				
	Various servers	<b>-48,000</b>	-63,000	-18,400
	Consultancy	<b>-4,800</b>	-3,000	0
	Consumables	<b>-5,000</b>	-5,000	-100
	Hosting	<b>-11,000</b>	-12,000	-10,800
	hardware funding drive	<b>0</b>	56,000	58,100
Communications WG				
	Miscellaneous	<b>-1,000</b>	-1,000	-100
State of the Map Team				
	Miscellaneous	<b>0</b>	0	0
Data WG				
	Miscellaneous	<b>-1,000</b>	-1,000	0
Engineering WG				
		<b>-1,000</b>	-2,000	0
Local Chapter WG				
	Miscellaneous	<b>-1,000</b>	-2,500	0
License WG				
	Trademark related	<b>-12,240</b>	-2,250	-1,900
	Guidelines review	<b>-4,800</b>	0	0
	Meetings	<b>-1,200</b>	0	0
Membership WG				
	Miscellaneous	<b>-1,000</b>	-2,000	-150
Board of Directors				
	Face-to-Face Meeting	<b>-7,000</b>	-8,000	-5,100
	Other travel expense	<b>-1,000</b>	-2,000	-1,600
	D&O insurance	<b>-6,000</b>	-6,000	-5,100
General				
	General donations	<b>20,000</b>	15,000	14,900
	Individual members	<b>12,000</b>	11,550	7,800
	Corporate members	<b>25,000</b>	25,000	15,000

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			2015 budget	2015 actual (preliminary)
	Accounting	-8,000	-8,000	-5,900
	Admin help	-6,000	-4,500	0
	Bank charges and interest	-1,500	-1,700	-2,200
	Miscellaneous	-2,000	-2,000	-400
	Computer Insurance	0	-1,000	0
	<b>Net change in cash</b>	<b>-66,540</b>	-19,400	44,050
	<i>(corrected for un-spent money from donation drive)</i>	<b>-26,840</b>		4,350

### Remarks:

1. £40k from the hardware fundraising drive were not spent in 2015 but the expenses have been carried over, hence it looks as if 2015 was a year with a large surplus but this does not reflect reality. This is reflected in the row "corrected for un-spent money..."
2. This budget is a cash flow budget; for the official balance sheet reporting, other rules apply – most importantly, a percentage of our hardware is written off as a loss ("depreciation"), and at the same time the purchase of hardware is not an expenditure (but an investment).
3. The high number in "bank charges" comes from two factors. One is PayPal fees on funding drive income. The other is currency valuation differences; we keep three balances with PayPal (£,US\$,€) and for the year-end reporting they always have to be converted to £
4. The fact that we only have a record of £7,800 individual membership fees doesn't match our membership numbers and is being investigated. It is probably due to late payments and the fact we record the income not when due, but when received.
5. The corporate member income of £25,000 for this year assumes that we'll be able to sign up about 10 more corporate members in the £1000 category.
6. SOTM is pencilled in with a "black zero". If SOTM were to make a profit it would be an extra income that reduces our loss but we don't bank on it.

## Projected Balance Sheet

Projected Balance Sheet for the 2016 calendar year

	2015 year end estimate made with 2015 budget	2015 year end estimate based on available figures	2016 year end estimate based on this budget
<b>Fixed Assets</b>			
Office Equipment	218000	173900	222000
Office Equipment Depreciation	-116000	-116000	-135000
<b>Current Assets</b>			
Debtors	54600	109500	43000
Barclays		12300	
Paypal		63400	
		33800	
<b>Current Liabilities</b>			
Creditors	0	800	0
Total Assets less Total Liabilities	156600	168200	130000